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March 01, 2007 08:00 AM Eastern Time

SAF-T-PAY Announces Alliance with International Checkout Creating a Low Risk e-Payment and Logistics Solution for US Merchants and International Shoppers

MIAMI--(BUSINESS WIRE)--SAF-T-PAY, a secure global e-payment system, announced today an alliance with the California-based logistics company, International Checkout. These two companies have joined forces to bring efficient shipping and logistics together with fraud free e-payment solutions creating the only comprehensive, full-service international shipping, logistics and payment processing system

of its kind to the international e-commerce market.

SAF-T-PAY's unique model allows e-banking customers and online shoppers to make e-commerce purchases worldwide directly through their local bank. Utilizing their banking and merchant partners, SAF-T-PAY enables international online-commerce transactions to be cleared through the customer's existing bank, offering them, for the first time, a completely secure and convenient way to shop globally, but pay locally. Customers will take comfort in not having to disclose any personal financial information, completely eliminating the potential for international fraud.

International Checkout will bring some of the world's top retailers together with SAF-T-PAY to offer access to potentially 60 million pre-qualified customers who actively participate in e-commerce through their local banks. Merchants will no longer have to worry about the shipping and logistics issues for their products as International Checkout will ship any item from any store internationally, while SAF-T-PAY lowers the fraud risk involved in the online purchasing transaction through their payment system.

“Cross border online purchasing is a big untapped market but has been a challenge for merchants due to payment security and shipping logistics. Our relationship with International Checkout addresses the issue of international purchasing and shipping,” said Manuel Montero, CEO of SAF-T-PAY.

“International Checkout handles all of the shipping logistics and we handle the payment through our bank partners allowing us to create an efficient and

completely secure shipping and payment system,” added Montero.

International Checkout will be addressing specific international shipping and logistics issues including import/export compliance. Merchants will now be outsourcing the once painful and time consuming tasks associated with international shipping and payment processing to International Checkout and SAF-T-PAY.

“SAF-T-PAY’s payment solution allows our merchants to reach millions of additional consumers and expand their international e-commerce sales,” said Saskia Strick, President and CEO of International Checkout. “Not only do our merchants benefit but customers will have the added security and convenience when shopping overseas,” added Strick.

SAF-T-PAY has also partnered with xt:Commerce, one of Europe’s leading online shopping cart companies. This recent alliance with International Checkout, in conjunction with SAF-T-PAY’s new partnership with xt:Commerce, has allowed SAF-T-PAY to dramatically increase and strengthen its relationships with some of the world’s top merchants. Under the terms of the agreement, xt:Commerce will integrate SAF-T-PAY into their shopping solution and offer the SAF-T-PAY payment system to its merchant client base as a viable and secure payment alternative for online shoppers.

[About SAF-T-PAY](#)

SAF-T-PAY – The Safe Internet Payment System – is a secure e-payment system that allows all online bank customers to make online purchases worldwide directly through their local bank. SAF-T-PAY specifically targets three core untapped e-commerce markets:

- Shoppers afraid of online transactions with existing payment options due to identity theft or fraud
- Millions of overseas banking customers without a US issued credit card wishing to shop online with US merchants
- The 60% of the global online banking customers without a credit card of any type but the financial means to shop online

Find more information at www.saftpay.com.

About International Checkout

Since 2002, International Checkout has been at the forefront of global e-commerce, providing a turn-key solution that includes a full range of logistic services worldwide. At the core of its solutions is a technology platform that raises the existing standard for global trade. By shifting payment collection, door-to-door fulfillment, customs clearing, merchandise returns and customer service to International Checkout, merchants effectively eliminate the serious difficulties and risks of conducting business internationally while generating traffic and conversions globally. International Checkout has a real-time fully automated multi-lingual, multi-

currency checkout system which allows consumers to place international orders seamlessly from the merchant's existing e-commerce site.

Find more information at
www.internationalcheckout.com.

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