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SafetyPay Partners With Brazil's 6th Largest Bank, HSBC Bank Brazil

- Online payment solution offered to more than five million account holders -

Miami Beach, FL, October 24, 2011 - [SafetyPay™](#), a secure payment facilitator and clearinghouse benefiting online shoppers, online merchants and banks worldwide, today announced a partnership with Brazil-based [HSBC Bank Brazil](#) (\$72 billion in assets), that will extend SafetyPay's online payment services to the bank's 5.5 million account holders and 400,000 small and midsize business clients, providing them with the ability to pay with their own currency when shopping with worldwide merchants online.

HSBC Bank Brazil is located in Curitiba, Paraná, and was formed in 1997 when HSBC International acquired Banco Bamerindus. The bank serves 564 municipalities in Brazil with 893 branches and more than 24,000 employees. With assets equaling \$72 billion, HSBC is the sixth largest bank in Brazil.

"As we continue to expand our presence within Brazil, partnering with HSBC further enables SafetyPay to offer consumers in Brazil the option of shopping in a secure environment, with online merchants worldwide," said [Manuel Montero](#), founder and chief executive officer of SafetyPay. "With Florida being Brazil's number one trade partner, our partnership also creates greater export opportunities for merchants in Florida and nationwide."

To date, SafetyPay has partnered with and integrated 23 financial institutions and 2,000 merchants worldwide (with a combined customer base of 95 million). SafetyPay empowers financial institutions to realize a greater return on investment with their online banking platforms by generating transaction revenue and strengthening the customer

relationship through the online channel while making them key players in the growing ecommerce industry. SafetyPay recently received accreditation from the Better Business Bureau for its online payment solution.

About HSBC

HSBC Bank Brazil is part of HSBC Group, a corporation headquartered in London with a presence in 86 countries and territories. HSBC, represented in 86 countries, provides an ever-expanding comprehensive range of financial services to around 100 million customers worldwide.

About SafetyPay

[SafetyPay™](#) is a safe and secure e-payment solution that enables online banking customers to make Internet purchases from merchants worldwide and pay directly through their bank account. Customers are never required to disclose any financial information to the merchants or to SafetyPay, and all payment transactions are done from within the bank's online environment.