

THE SAFE ONLINE GLOBAL PAYMENT SYSTEM RECEIVES FIRST SERIES "A" FUNDING – SAFTPAY™ GETS \$6 MILLION FROM ESPIRITO SANTO VENTURES

(MIAMI BEACH, FL), August 6, 2008 - SAFTPAY™, Inc., a secure global payment system designed to eliminate fraud and safeguard consumer financial information in online transactions, has secured six million Dollars (\$6,000,000 US) in Series "A" funding from Espírito Santo Ventures (ESV), a venture-capital subsidiary of the Lisbon, Portugal-based international banking giant Banco Espírito Santo.

To guard against the ongoing threat of online fraud, the SAFTPAY™ proprietary model releases absolutely no customer financial data while handling payments of an online customer's purchase of goods or services. Not even SAFTPAY™ is aware of their client's sensitive personal financial information. Only the consumer and the consumer's bank are aware of the transaction and source of payment.

The SAFTPAY™ system works through banks' subscription agreements which banks in turn offer to their customers as an add-on service. Similarly, online merchants also subscribe to the SAFTPAY™ network. SAFTPAY™ functions as an online firewall protecting consumers and their bank accounts while facilitating the same consumers' payments to online merchants worldwide in the merchants' local currency. SAFTPAY™ knows that the value of being able to deliver a secure system at a time when global markets are demanding greater security is self evident.

Manuel Montero, CEO, SAFTPAY™ said, "SAFTPAY™ is delighted to have Espírito Santo Ventures as an investor and partner.

"Along with their proven track record of investments in innovative payment businesses, they bring us an immense international understanding of markets and have taken the time to understand the enormous potential value of our proprietary system. With this capital infusion we will dramatically continue to increase our success in attracting additional banks and e-merchant partners. Our relationship with Espírito Santo Ventures will only strengthen our relationships with other global banking institutions."

ESV executives said that that their organization seeks investment opportunities with companies that are technology based or have innovative business concepts.

"Obviously, we were very impressed with SAFTPAY's™ business model of allowing customers worldwide the opportunity to buy from any online merchant worldwide and paying in local currency through their banks within a totally secure environment. It has all the ingredients for success, particularly due to the experienced, proven and determined management team. This combination of factors was primary in our decision to invest in SAFTPAY™," ESV CEO, Joaquim Sérvulo Rodrigues said. Espírito Santo Ventures was established in early 2000 as the venture capital entity of Banco Espírito Santo Group.

Media Contact USA

Barbara Bibas

(786)294-6411 Ext. 221

bbibas@saftpay.com

Additional information on SAFTPAY can be found at www.saftpay.com

Additional information about ESV can be found at <http://www.es-ventures.com>